

**To the bondholders in:
Senior Secured Callable Floating Rate Bond Issue 2017/2021**

ISIN: DK0030401278

Copenhagen March 14th, 2018

Notice from Bondholders' Meeting

On March 14th a Bondholders' meeting was held pursuant to summons of February 16th, 2018.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 95.88 % of the votes, and the proposal was adopted according to the voting requirements of Terms and Conditions. The Terms and Conditions will therefore be changed as set out in the summons to the meeting.

Yours sincerely
Nordic Trustee A/S



Erik Marin-Andresen