

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO 0010354632 – FRN Sea Production Ltd Senior Secured Callable Bond
Issue 2007/2012**

Oslo, 8 July 2019

Extension of Maturity Date and Long Stop Date

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the holders of the Senior Secured Callable Bond Issue 2007/2019 (the “**Bonds**”) issued by Sea Production Ltd (the “**Issuer**”) and guaranteed by Puffin Ltd and Wisdom Shipping (S) Pte. Ltd.

The Bonds are subject to the bond agreement for the Bonds (the “**Bond Agreement**”) between the Issuer and the Bond Trustee originally dated 9 February 2007 (as amended, restated and/or supplemented from time to time).

The Issuer has requested, and a requisite majority of Bondholders have consented to, an extension of the Maturity Date under the Bond Agreement from 12 July 2019 to 12 August 2019.

Further reference is made to the Notice of a Written Resolution dated 11 June 2019 (the “**Notice**”).

Pursuant to the Notice and the subsequent extension, the long stop date to finalise and enter into definitive documentation in order to implement the terms of the Puffin SPA was 7 July 2019. Please be advised that the Bond Trustee has received instruction from a majority of Bondholders requesting a further extension of the Long Stop Date to 5:00 pm on 9 July 2019.

Yours sincerely
Nordic Trustee AS



Olav Slagsvold