



**NORSK TILLITSMANN ASA**

www.trustee.no

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

**To the bondholders in:**

**ISIN: NO 001 0363831 - 5.25 per cent Club Cruise Entertainment & Travelling Services  
Europe N.V. Senior Secured Bond Issue with Warrants 2007/2012**

Oslo, 3 November 2008

### **Club Cruise – Notice to Bondholders**

Norsk Tillitsmann ASA is loan trustee for the above mentioned bond loan.

The Company has informed that it will not be able to pay the interest payment due 8 November 2008.

Norsk Tillitsmann ASA will enter into discussions with the company and come back with further information later.

Yours sincerely

**Norsk Tillitsmann ASA**

Linn Verås

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