

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO0010635212 - FRN Aker ASA Senior Unsecured Bond Issue 2012/2019

Oslo, 7 March 2017

Notice to Bondholders regarding exercise of call

Nordic Trustee ASA is appointed as Bond Trustee for the above mentioned Bond issue.

All capitalized terms used herein shall have the meaning assigned to them in the bond agreement dated 26 January 2012 (the "**Bond Agreement**"), unless otherwise stated herein.

The Issuer has notified the Bond Trustee that it will exercise the Call Option and repay the entire Bond Issue in accordance with the Bond Agreement, Clause 10.2.1(ii), as follows:

Record Date: end of business 19 April 2017

Settlement Date: 21 April 2017

Call Price: 104% of par value

Accrued interest: 6.05 % from and including the Interest Payment Date in January 2017, being 30 January 2017, to, but excluding the Settlement Date.

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely
Nordic Trustee ASA



Erik Marín-Andresen