

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

ISIN NO 001 0662018 FRN Oceanteam ASA Senior Callable Bond Issue 2012/2017

Oslo, 28 June 2017

Information to Bondholders regarding issue of PIK Bonds

Reference is made to the letter "Information to Bondholders regarding implementation of the Proposal" dated 21 June 2017.

The Bond Trustee has been informed that due to technical issues it was issued a wrong number of PIK Bonds related to the Coupon Claims on 27 June 2017. This was reversed on 28 June 2017. The correct number of PIK Bonds will be issued on 29 June 2017.

Yours sincerely

Nordic Trustee ASA


Lars Erik Lærum