

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

**To the bondholders in:**

**ISIN NO 001 067014.4 - “FRN DOF Subsea AS Senior Unsecured Bond Issue 2013/2020”  
 (“DOFSUB07”)**

Oslo, 24 October 2019

**Withdrawal of summons to Bondholders' Meeting**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the holders of bonds in the above-mentioned bond issue (the “**Bonds**” or “**DOFSUB07**”), issued by DOF Subsea AS (the “**Issuer**”) under the bond agreement dated 16 January 2013 (as amended on 19 December 2017 and on 13 September 2019) (the “**Bond Agreement**”).

Defined terms used in this withdrawal shall have the meaning given to them in the Bond Agreement unless otherwise set out herein or required by the context.

The Bond Trustee issued a summons to a Bondholders’ Resolution on 16 October 2019 (the “**AHG Request Summons**”) pursuant to a written request from the Ad Hoc Group (as defined in the AHG Request Summons), in accordance with the terms of the Bond Agreement.

Pursuant to the addendum dated 22 October 2019 (the “**Addendum**”) to the summons to Bondholder’s Meeting in DOFSUB07 dated 8 October 2019, the Ad Hoc Group has inter alia agreed to withdraw the AHG Request Summons if the Issuer issued new summons to a Bondholder’s Meeting in DOFSUB07 (the “**Second Summons**”) in the form attached to the Addendum no later than 23 October 2019. The Second Summons were issued by the Bond Trustee on the Issuer’s request on 23 October 2019.

The Ad Hoc Group has now instructed the Bond Trustee to withdraw the AHG Request Summons. The Bondholder’s Meeting scheduled for 30 October 2019 will thus be cancelled.

Yours sincerely  
**Nordic Trustee AS**



Ellen Sjøiland