Calculation of Excess Cash Flow & Cash Flow Sweep

+ Revenue and/or factoring proceeds

of days in period 30 31

USD

Nov-17

3,862,967

Dec-17

6,537,076

+ Revenue and/or factoring proceeds	USD	3,862,967	6,537,076
- Operating Expenses	11	(1,780,974)	(1,319,127)
- SG&A	"	(450,000)	(465,000)
- Capital Expenditures	n	(799,854)	(412,467)
- Taxes (paid or accrued)	"		Market Market
- Factoring costs	11		
= CF for interest	н	832,138	4,340,482
- Next interest (1/6th)	11	(2,264,974)	(2,264,974)
= CF for amortization	н	(1,432,836)	2,075,508
- Next amortization (1/6th)	n	(1,432,630)	2,073,308
= CF for Cash Flow Sweep	11	- (1 433 836)	2 075 508
= CF for Casil Flow Sweep		(1,432,836)	2,075,508
= CF for Cash Flow Sweep	USD		2 075 509
= Minimum free cash	וו	2 000 000	2,075,508
	"	2,000,000	2,000,000
= Available free cash	н	g e	4,589,597
= Available CF for Cash Flow Sweep			4,589,597
+ CF for Cash Flow Sweep	USD		4,589,597
- Deferred interest amount	"		4,303,337
= CF for Build-up of Retained Amount	и	_	4,589,597
- Build-up of Retained Amount	,,	_	4,363,337
= CF for Deferred Amortization	н	•	4 590 507
	,,	· -	4,589,597
- Deferred Amortization	"	<u> =</u>	-
= Surplus CF	**) -	4,589,597
Actual cost per day		Nov-17	Dec-17
Operating Expenses	USD/d	29,683	21,276
SG&A	n'	7,500	7,500
Capital Expenditures	"	13,331	6,653
and the agest month meson recommended		200,000 Pt. debts delta 94 - 45.	and 🖈 representa
Max cost per day		Nov-17	Dec-17
Operating Expenses	USD/d	29,700	29,700
SG&A	n'	8,250	8,250
Capital Expenditures	11	6,027	6,027
Check		Nov-17	Dec-17
Operating Expenses	USD/d	OK	ОК
SG&A	11	OK	ОК
Capital Expenditures	н	OK	ОК
		1100000.45	
Balance, accounts	UCD	Nov-17	Dec-17
Deferred Interest, BoP	USD "		
+/- Change	"	\ -	1=.
Deferred Interest, EoP	"	-	-
Detained Assessed D. D.	UCD	E 000 000	F 000 000
Retained Amount, BoP	USD "	5,000,000	5,000,000
+/- Change	USD "	(g	•
	"	5,000,000 - 5,000,000	5,000,000 - 5,000,000
+/- Change Retained Amount, EoP	11 11	5,000,000	5,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP	" USD	(g	•
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change	11 11	5,000,000 40,000,000	5,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP	" USD	5,000,000	5,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change	" USD	5,000,000 40,000,000	5,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change	" USD	5,000,000 40,000,000 - 40,000,000	5,000,000 40,000,000 - 40,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP	USD "	5,000,000 40,000,000 - 40,000,000	5,000,000 40,000,000 - 40,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash	USD " " USD	5,000,000 40,000,000 - 40,000,000	5,000,000 40,000,000 - 40,000,000
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP	USD "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account	USD " " USD	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Accounting the service and transfer to Retained Accoun	USD " " USD " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account Interest cost - Amortization	USD " " " " " " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account - Interest cost - Amortization - Transfer to Retained Account	USD " " " " " " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account Interest cost - Amortization - Transfer to Retained Account Shareholder loan	USD " " " " " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977 832,138	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115 4,340,482
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account - Interest cost - Amortization - Transfer to Retained Account Shareholder loan Free cash, EoP	USD " " " " " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977 832,138 2,249,115	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115 4,340,482 6,589,597
+/- Change Retained Amount, EoP Deferred Amortization, BoP +/- Change Deferred Amortization, EoP Cash Free cash, BoP +/- CF pre debt service and transfer to Retained Account - Interest cost - Amortization - Transfer to Retained Account Shareholder loan Free cash, EoP + Retained Amount	USD " " " " " " " "	5,000,000 40,000,000 - 40,000,000 Nov-17 1,416,977 832,138 2,249,115 5,000,000	5,000,000 40,000,000 - 40,000,000 Dec-17 2,249,115 4,340,482 6,589,597 5,000,000