

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO001068383.2 – 8.875% per cent Latina Offshore Limited Senior Secured
Callable Bond Issue 2013/2018**

Oslo, 25 July 2017

Payment of Deferred Interest Amount

Nordic Trustee ASA acts as trustee (the "**Bond Trustee**") for the bondholders (the "**Bondholders**") in the above mentioned bond issue (the "**Bond**") issued by Latina Offshore Limited as issuer.

Reference is made to the written resolution adopted by the Bondholders 14 October 2016 (the "**Resolution**"). Capitalised terms used herein shall have the meaning as in the Resolution.

On the Interest Payment Date in January 2017, 50% of the interest due that date was paid the Bondholders. The Bond Trustee has been informed, in accordance to the Cash Flow Sweep mechanism, that the remaining 50%, the Deferred Interest Amount, will now be paid to the Bondholders as follows:

Record date for the payment: **27 July 2017**
Settlement date: **31 July 2017**
Deferred Interest Amount: **USD 6,794,921.87**

Yours sincerely
Nordic Trustee ASA



Erik Marín-Andresen