

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010692882 - 11.5 per cent General Exploration Partners, Inc. Senior Secured Bond Issue 2013/2018

Oslo, 1 November 2017

Interest payment due 13 November 2017 as payment in kind ("PIK")

Nordic Trustee AS is appointed as Bond Trustee for the above mentioned Bond Issue.

Pursuant to the Amendment Agreement, dated 19 April 2016, clause 9.6, the Issuer has the opportunity to make interest payments by adding the Interest Amount to the principal of the Bond Issue by issuing Bonds in such a principal amount. The Issuer has confirmed that the interest payment due 13 November 2017 will be made as PIK.

Yours sincerely
Nordic Trustee AS



Erik Marín-Andresen