

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders of:

ISIN: NO 001 0694565, USD 150,000,000, 7.75 per cent World Wide Supply AS 13/17 Senior Secured Callable Bond Issue (the "Bonds")

Oslo, 30 January 2017

Information to Bondholders – Payment to Bondholders

We refer to the bond agreement dated 27 November 2013 (as amended) for the bond issue, ISIN NO 001 069456, USD 150,000,000, 7.75 per cent World Wide Supply AS 13/17 Senior Secured Callable Bond Issue (the "**Bond Agreement**") between World Wide Supply AS (the "**Issuer**") and Nordic Trustee ASA (the "**Bond Trustee**") on behalf of the Bondholders (as defined in the Bond Agreement). Reference is made to the resolution in the Bondholders' Meeting on 22 December 2016 as further described in the summons to Bondholders' Meeting dated 15 December 2016 (the "**Summons**"). All capitalised terms used but not defined herein shall have the same meaning assigned to them in the Bond Agreement and the Summons.

Reference is also made to the letter to the Bondholders dated 23 January 2017, where it is stated that the Bond Trustee declared the Bonds to be in Default and accelerated the Bond Issue. Further, the Bond Trustee requested the Issuer to sell the Vessel as set out in the Summons. Closing of the Transaction was 27 January 2017.

The sales proceeds from the Transaction has been received by the Bond Trustee as consideration for release of the mortgages. The Bond Trustee has, as required under the Intercreditor Agreement distributed part of the received proceeds to the bond trustee of the Super-priority Bond to cover all outstanding principal and interest in order to fully redeem the Super-priority Bonds.

A distribution of USD 23,967,335.63 will be made to the Bondholders registered in the Securities Depository as of end of business 1 February 2017 ("Record Date"), with settlement date 3 February 2017.

The distribution will be made as follows:

Redemption: USD 23,145,784

Premium: 2 % (USD 462,915.68)

Interest: 55/360 days at 7.75 % of redeemed amount and 10/360 days at 12.75 % of redeemed amount including premium (USD 358,635.95).

Technically the default interest will add 0.15016 % to the premium.

Currently Outstanding Bonds: USD 150,000,000.

The payment will be made pro rata to the Bondholders in accordance with the procedures of the Securities Depository. The Bonds redeemed will be discharged. The Bonds not redeemed will remain outstanding.

Nordic Trustee ASA



Lars Erik Lærum