

# Oro Negro

## 2016 Actuals

Prepared: January 20, 2017

Amounts in US\$

Concepts	December 2016 Total
<u>Operating Revenues</u>	
Collections	\$ 11,369,074
VAT	1,819,052
<b>Total Operating Revenues</b>	<b>\$ 13,188,126</b>
<u>Operating Expenses</u>	
OpEx	\$ (7,047,615)
Administration Expenses	(920,549)
Advisors' Fees (excluding success fees)	(64,010)
<b>Total Operating Costs</b>	<b>\$ (8,032,174)</b>
Taxes	(1,494,674)
<b>Total Operating Costs and Taxes</b>	<b>\$ (9,526,848)</b>
Rigs' CapEx	(968,187)
Restructuring Success Fees	-
Interests	-
<b>Total Outflows</b>	<b>\$ (10,495,035)</b>

\*Note: The monthly report of cash receipts and disbursements refers to the Parent Group.