

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010708670 - FRN Siem Offshore Inc. Senior Unsecured Bond Issue
2014/2019**

Oslo, 19 March 2018

Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to summons of 2 March 2018.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 84 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement. The Bond Agreement will therefore be changed as set out in the summons to the meeting.

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg