Latina Offshore Holding Limited- Reporting requirement according to the amended and restated bond agreement dated 28 February 2017- Information covenants:

	feb-18	mar-18
i. Payments received from Pemex and outstanding invoices under the Pemex Contract:		
· During [MONTH], a total of USD [X] has been received from Pemex	1,254,346	724,554
· During [MONTH], a total of USD [x] has been received from factoring provider		1,640,476
· As per end of [MONTH], a total of USD [x] in invoices are outstanding under the Pemex Contract	4,002,600	3,502,200
ii. Daily rate pricing of the Rig:		
· During [MONTH], the average daily rate for the Rig was USD [x]	52,200	52,200
iii. Actual expenses versus Budget:		
· Please refer to appendix [x]		
Real	170,004	1,246,245
Budget	677,600	750,200
Difference	507,596	(496,045)
iv. Overview of all Relevant Deductions (deducted or deferred):		
· Please refer to appendix [x]	N/A	N/A
v. Cash position in the Parent Modular Earnings Account and Debt Service Account:		
· Please refer to appendix [x]	512,546	935,973
vi. Details of Receivables Financing (if applicable):		
· Please refer to appendix [x]	4% annual	4% annual
vii. Uptime data statistics of the Rig for the relevant month:		
· During [MONTH], the Rig achieved [100]% utilization	100%	100%
viii. Details of projected tax expenditure:		
· As per end of [MONTH], the company estimates a total of USD [x] in tax expenditures over the next [12] months	36,067	28,854
ix. To the extent the uptime of the Rig is below 100% and explanation for this:		
· [If 100% uptime] -> N/A	N/A	N/A
· [If less than 100% uptime] -> [Provide explanation for this]		