

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

ISIN NO 001 0715212 - 10 per cent Latina Offshore Holding Limited Senior Secured Callable Bond Issue 2014/2016 with step up

Oslo, 01 February 2017

Extension of implementation deadline

Nordic Trustee ASA (the "**Bond Trustee**") acts as trustee for the bondholders (the "**Bondholders**") in the above mentioned bond issue issued by Latina Offshore Holding Limited.

Reference is made to the notice from a written resolution dated 7 December 2016.

The deadline for implementing the terms and conditions resolved by the written resolution was originally 31 January 2017, or such later date as may be agreed.

The Bond Trustee has agreed, in consultation with Bondholders holding more than 2/3 of the Bonds, agreed to extend the deadline for implementation until 16 February 2017.

Yours sincerely,

Nordic Trustee ASA



Morten S. Bredesen