

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010722523 - 9.75 per cent Neptuno Finance Limited Senior Secured Callable Bond Issue 2014/2019

Oslo, 28 February 2018

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Neptuno Finance Limited is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 6 November 2014 (the “**Bond Agreement**”).

The Issuer has, in a letter to the Bond Trustee on 27 February 2018, notified that the Issuer will exercise the Call Option in accordance with clause 10.5.1 (c) of the Bond Agreement to redeem the complete Bond Issue.

The payment will be carried out as follows:

Redemption amount: USD 143,133,875

Redemption price: 104% of the said Redemption amount, plus accrued interest on the redeemed amount up to the Settlement Date.

Record Date: 11 April 2018.

Settlement Date: 13 April 2018.

Yours sincerely
Nordic Trustee AS



Erik Marín-Andresen