

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO 001 072437.0 - 10.00% Green Dragon Gas Ltd Senior Secured Callable Bond
Issue 2014/2017**

Oslo, 24 May 2017

Information to Bondholders – Late Payment

Nordic Trustee ASA acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issue where Green Dragon Gas Ltd is the issuer (the “**Issuer**”).

All capitalised terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond loan agreement for the Bond issue dated 19 November 2014 (the “**Bond Agreement**”).

The Bond Trustee has been informed that the Interest Payment due 20 May 2017 (to be paid 22 May 2017) has not been paid due to technical issues.

The due interest will be paid today 24 May 2017.

According to Clause 11.5.1 of the Bond Agreement, the unpaid amount shall bear interest from the due date at an interest rate of 15%. Late payment interest will be paid on a later date.

Yours sincerely
Nordic Trustee ASA



Ninna Larsen