

29 August 2017

DigiPlex Norway AS (the Company) Management Commentary For the half year ended 30 June 2017

Organisation no. 981 663 322

BACKGROUND

The Company is situated at Ulven in Oslo's Økern district and started operations in 2000, making it the most established data centre in the DigiPlex Group of Companies.

The Company provides 4,200 m2 of white technical space, fitted out according to customers' current and future requirements with state of the art security, functionality and sustainability. It has now been fully operational for more than 16 years over which period it has attracted an impressive portfolio of customers, of which approximately a third consists of government bodies. It also has a high customer renewal rate allowing the Company to maintain a consistent and reliable operating revenue stream.

This report should be read in conjunction with the Company's 2016 audited financial statements dated 28 April 2017, and the condensed interim Q1 2017 financial statements dated 30 May 2017, both of which are prepared in accordance with International Financial Reporting Standards (IFRS).

The enclosed financial statements are the condensed interim results for the half year ended 30 June 2017. These statements have been prepared in accordance with IFRS, are not a full set of accounts, and have not been audited.





UPDATE FOR THE HALF YEAR ENDED 30 JUNE 2017

During the first half year of 2017, the Company continued to provide IT housing solutions to its existing customer base.

For the half year ended 30 June 2017, the Company's operating revenues totalled NOK 72.9 million, compared to NOK 68.9 million in the same period last year. Operating expenses totalled NOK 36.0 million, a 1% decrease from the same period last year, which comprised of NOK 23.2 million of operational, management and accounting support costs, and NOK 12.8 million of personnel costs.

EBITDA (Earnings Before Interest, Tax, Depreciation & Amortisation) for the half year was NOK 36.9 million, a 13% increase on the same period last year.

A charge of NOK 21.1 million was made to reflect depreciation of the plant and equipment, and the Company incurred net finance costs of circa NOK 10.7 million compared to NOK 20.9 million and NOK 11.7 million respectively in the same period last year.

In light of the above, the profit before income tax for the half year came in at NOK 5.2 million, compared to a loss before income tax of NOK 36 thousand in the same period last year.

Cash generated from operations was NOK 56.0 million, compared to NOK 10.0 million in the same period last year.

Borrowings totalled NOK 568.1 million as at 30 June 2017, which reflects the Bond Issue completed in July 2015, and remains largely unchanged from the same period last year.

As at 30 June 2017, cash and cash equivalents stood at NOK 57.9 million compared to NOK 39.1 million at year end 2016.



Income statement

Quarter ended 30 June 2017 Half year ended 30 June 2017 December 2017 Operating income and operating expenses Notes Un-audited Un-audited Un-audited Un-audited Un-audited Un-audited December 2017 2016 2016 Revenue from services Revenue from goods sold 3,1769,214 31,089,632 66,380,165 63,192,125 129,260,59 Total revenue 35,20,470 35,072,406 72,879,679 68,919,025 143,321,22 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Employee benefits expense 7,044,222 9,844,933 17,215,126 21,223,236 66,586,62 Operating profit 8,963,360 6,423,300 16,624,317 11,686,672 23,957,045 3,155,777 Operating profit 8,963,360 6,423,300 16,524,377 11,686,673 31,555,777 Finance income Finance costs 7,676,963 8,633,766 15,468,720 15,694,738 31,555,777 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 322,455	income statement						
Quarter ended 30 June 2017 Half year ended 30 June 2017 December 2017 Operating income and operating expenses Notes Un-audited Un-audited Un-audited Un-audited Un-audited Un-audited December 2017 2016 2016 Revenue from services Revenue from goods sold 3,1769,214 31,089,632 66,380,165 63,192,125 129,260,59 Total revenue 35,20,470 35,072,406 72,879,679 68,919,025 143,321,22 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Employee benefits expense 7,044,222 9,844,933 17,215,126 21,223,236 66,586,62 Operating profit 8,963,360 6,423,300 16,624,317 11,686,672 23,957,045 3,155,777 Operating profit 8,963,360 6,423,300 16,524,377 11,686,673 31,555,777 Finance income Finance costs 7,676,963 8,633,766 15,468,720 15,694,738 31,555,777 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 322,455	(all amounts in NOK)						
2017 2016 2017 2016 2017 2016 2016 Operating income and operating expenses Notes 31,769,214 31,08,52 66,380,165 63,192,125 129,260,59 Revenue from services 3,461,256 3,982,774 66,499,514 5,726,979 68,919,026 144,3621,225 Total revenue 35,230,470 35,072,406 72,879,679 68,919,026 143,321,22 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Employee benefits expense 7,044,222 9,844,938 17,215,126 21,223,237,345,735 EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 65,596,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Gperating profit 8,983,380 6,423,300 15,824,372 11,688,673 23,557,368 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,330,85 Finance costs 7,676,963							Year ended 31
Operating income and operating expenses Notes Un-audited Un-audited Un-audited Un-audited Un-audited Un-audited Addited Revenue from services Revenue from goods sold 31,769,214 31,089,632 66,380,165 63,192,125 129,260,59 Total revenue 35,230,470 35,072,406 72,879,679 68,919,026 143,321,22 Cost of goods sold 3,267,105 3,842,729 6,379,549 5,277,625 13,181,62 Employee benefits expense 5,452,779 4,327,051 12,777,548 9,824,301 26,667,79 Other expenses 7,044,222 9,844,938 17,215,126 21,223,235 37,845,18 EBITDA 19,466,364 17,066,119 36,911,056 32,593,866 65,596,622 Operating profit 3 10,503,004 10,642,819 21,086,684 20,095,192 42,039,26 Operating profit 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Finance income 7,367,696 3,613,746 5,171,720 11,686,772 <					Half year en		December
Revenue from services Revenue from goods sold 31,769,214 31,089,632 66,380,165 63,192,125 129,260,59 Total revenue 35,230,470 35,072,406 72,879,679 68,919,026 143,321,22 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Depreciation come 2,343,768 2,116,026 4,818,171 3,969,289 8,330,85 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,455 Income tax expen				2016			2016
Revenue from goods sold 3,461,256 3,982,774 6,499,514 5,726,901 14,060,62 Total revenue 35,230,470 35,072,406 72,879,679 66,819,026 143,321,22 Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Employee benefits expense 7,044,222 9,844,933 12,777,548 9,824,301 26,697,79 Other expenses 7,044,222 9,844,933 17,215,126 21,223,235 37,485,186 EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 65,596,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Sperating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,364 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 8,630,165 -94,420 <td>Operating income and operating expenses</td> <td>Notes</td> <td>Un-audited</td> <td>Un-audited</td> <td>Un-audited</td> <td>Un-audited</td> <td>Audited</td>	Operating income and operating expenses	Notes	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total revenue 35,230,470 36,072,406 72,879,679 68,919,026 143,321,22 Cost of goods sold Employee benefits expense 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Other expenses 7,044,222 9,844,938 17,715,126 21,223,235 37,845,18 EBITOA 19,466,364 17,066,119 36,611,056 32,693,666 65,596,623 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance oasts 7,676,963 8,633,746 15,468,720 15,694,738 31,555,77 Finance net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,166 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 8,712,40 -2	Revenue from services		31,769,214	31,089,632	66,380,165	63,192,125	129,260,596
Cost of goods sold 3,267,105 3,834,298 5,975,949 5,277,625 13,181,62 Employee benefits expense 7,044,222 9,844,938 17,215,126 21,223,235 37,845,18 EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 65,596,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,468,720 15,694,738 31,555,77 Finance ret -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,455 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815	Revenue from goods sold		3,461,256	3,982,774	6,499,514	5,726,901	14,060,629
Employee benefits expense 5.452,779 4.327,051 12,777,548 9,824,301 26,697,79 Other expenses 7,044,222 9,844,933 17,215,126 21,223,235 37,845,18 EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 65,596,622 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income 2,343,768 2,116,026 4,318,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,684,720 15,694,738 31,555,77 Finance ret -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,455 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815	Total revenue		35,230,470	35,072,406	72,879,679	68,919,026	143,321,225
Other expenses 7,044,222 9,844,938 17,215,126 21,223,235 37,845,18 EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 66,596,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance ocsts 7,676,963 8,633,746 15,468,720 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,81	Cost of goods sold		3,267,105	3,834,298	5,975,949	5,277,625	13,181,623
EBITDA 19,466,364 17,066,119 36,911,056 32,593,865 65,596,62 Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income Finance costs 7,676,963 8,633,746 4,818,171 3,969,289 8,390,85 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(Employee benefits expense		5,452,779	4,327,051	12,777,548	9,824,301	26,697,793
Depreciation and amortisation 3 10,503,004 10,642,819 21,086,684 20,905,192 42,039,26 Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,646,720 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss)' 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Other comprehensive income 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period	Other expenses		7,044,222	9,844,938	17,215,126	21,223,235	37,845,180
Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income Finance costs 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,648,720 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,111 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,111 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,111 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,111	EBITDA		19,466,364	17,066,119	36,911,056	32,593,865	65,596,629
Operating profit 8,963,360 6,423,300 15,824,372 11,688,673 23,557,36 Finance income Finance costs 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,468,720 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11	Depreciation and amortisation	3	10.503.004	10.642.819	21.086.684	20.905.192	42,039,261
Finance income Finance costs 2,343,768 2,116,026 4,818,171 3,969,289 8,390,85 Finance costs 7,676,963 8,633,746 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Other comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable							23,557,368
Finance costs 7,676,963 8,633,746 15,468,720 15,694,738 31,555,77 Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period attributable to the shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11						, , ,	
Finance - net -5,333,195 -6,517,720 -10,650,549 -11,725,449 -23,164,91 Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period attributable to the shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11	Finance income						8,390,859
Profit/(loss) before income tax 3,630,165 -94,420 5,173,823 -36,776 392,45 Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period attributable to the shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Other comprehensive income/ 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11	Finance costs		7,676,963	8,633,746	15,468,720	15,694,738	31,555,774
Income tax expense/(benefit) 871,240 -23,605 1,241,718 -9,194 1,990,57 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period attributable to the shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Other comprehensive income 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11	Finance - net		-5,333,195	-6,517,720	-10,650,549	-11,725,449	-23,164,915
Profit/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Profit/(loss) for the period attributable to the shareholders2,758,925-70,8153,932,105-27,582-1,598,11Statement of comprehensive income/(loss)2,758,925-70,8153,932,105-27,582-1,598,11Profit/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Other comprehensive income00000Total comprehensive income/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Total comprehensive income/(loss) attributable2,758,925-70,8153,932,105-27,582-1,598,11	Profit/(loss) before income tax		3,630,165	-94,420	5,173,823	-36,776	392,453
Profit/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Profit/(loss) for the period attributable to the shareholders2,758,925-70,8153,932,105-27,582-1,598,11Statement of comprehensive income/(loss)2,758,925-70,8153,932,105-27,582-1,598,11Profit/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Other comprehensive income00000Total comprehensive income/(loss) for the period2,758,925-70,8153,932,105-27,582-1,598,11Total comprehensive income/(loss) attributable2,758,925-70,8153,932,105-27,582-1,598,11	Income tax expanse//henefit)		871 240	22 605	1 241 718	0 10/	1 000 571
Profit/(loss) for the period attributable to the shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Statement of comprehensive income/(loss) Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Profit/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable 2,758,925 -70,815 3,932,105 -27,582 -1,598,11			071,240	-23,003	1,241,710	-9,194	1,990,371
Statement of comprehensive income/(loss) Profit/(loss) for the period Other comprehensive income Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Other comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable	Profit/(loss) for the period		2,758,925	-70,815	3,932,105	-27,582	-1,598,118
Profit/(loss) for the period Other comprehensive income2,758,925 0-70,815 03,932,105 0-27,582 0-1,598,11 0Total comprehensive income/(loss) for the period2,758,925 2,758,925-70,815 3,932,1053,932,105 2,7582-27,582 2,7582-1,598,11 2,758,911Total comprehensive income/(loss) attributable2,758,925 2,758,925-70,815 3,932,105-27,582 2,7582-1,598,11 2,758,911	Profit/(loss) for the period attributable to the shareh	olders	2,758,925	-70,815	3,932,105	-27,582	-1,598,118
Other comprehensive income 0 0 0 0 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable	Statement of comprehensive income/(loss)						
Other comprehensive income 0 0 0 0 Total comprehensive income/(loss) for the period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable	Drefit/(leas) for the period		0.759.005	70.045	2 022 405	07 500	1 500 440
period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable Image: Comprehensive income/(l					3,932,105		-1,598,118 0
period 2,758,925 -70,815 3,932,105 -27,582 -1,598,11 Total comprehensive income/(loss) attributable Image: Comprehensive income/(l							
	COLOR AND A MADERIC CONTRACTOR OF A DATA CONTRACTOR CONTRACTOR CONTRACTOR		2,758,925	-70,815	3,932,105	-27,582	-1, 59 8,118
to shareholders 2,758,925 -70,815 3,932,105 -27,582 -1,598,11		ĺ.					
	to shareholders		2,758,925	-70,815	3,932,105	-27,582	-1,598,118

Statement of financial position (all amounts in NOK)

(an amounts in NOR)				
			As at 31	
		As at 30 June	December	As at 30 June
Assets	Notes	2017	2016	2016
Assels	Notes	Un-audited	Audited	Un-audited
Non-current assets				
Deferred tax asset		43,230,161	44,471,879	46,471,644
Property, plant and equipment	3	379,242,792	393,928,060	404,760,174
Furniture and fixtures	3	1,459,871	1,245,445	1,135,358
Loans to related parties		203,750,000	183,750,000	163,750,000
Total non-current assets		627,682,824	623,395,384	616,117,176
Current assets				
Inventories		459,484	447,702	588.042
Trade and other receivables		22,834,441	39,531,607	60,445,001
Bank deposits	2	57,920,416	39,142,926	19,379,274
Total current assets		81,214,341	79,122,235	80,412,317
Total assets		708,897,165	702,517,619	696,529,493

			As at 31	
		As at 30 June	December	As at 30 June
		2017	2016	2016
Equity and liabilities	Notes	Un-audited	Audited	Un-audited
Equity				
Share capital		33,300,000	33,300,000	33,300,000
Share premium reserve		22,609,964	22,609,964	22,609,964
Retained earnings		20,758,564	16,826,459	18,396,995
Total equity		76,668,528	72,736,423	74,306,959
			, ,	
Non-current liabilities				
Bond loan		568,081,000	566,688,250	565,274,346
Total non-current liabilities		568,081,000	566,688,250	565,274,346
Current liabilities				
Trade and other payables		45,363,370	47.907.151	40.857.296
Deposits from customers		8,913,320	8,818,819	8,844,029
Public tax liabilities		9,870,947	6,366,978	7,246,863
Total current liabilities		64,147,637	63,092,948	56,948,188
Total equity and liabilities		708,897,165	702,517,619	696,529,493

Statement of changes in equity (all amounts in NOK)

			Share premium	Retained	
	Notes	Share capital	reserve	earnings	Total equity
As at 1 January 2016		33,300,000	22,609,964	18,424,577	74,334,541
Profit/(loss) for the period		0	0	-1,598,118	-1,598,118
Other comprehensive income/(loss)		0	0	0	0
Total comprehensive income/(loss)		0	0	-1, 59 8,118	-1,598,118
Total transactions with shareholders recognised directly in equity		0	0	0	0
As at 31 December 2016		33,300,000	22,609,964	16,826,459	72,736,423
As at 1 January 2017		33,300,000	22,609,964	16,826,459	72,736,423
Profit/(loss) for the period		0	0	3,932,105	3,932,105
Other comprehensive income/(loss)		0	0	0	0
Total comprehensive income/(loss)		0	0	3,932,105	3,932,105
Total transactions with shareholders					
recognised directly in equity		0	0	0	0
As at 30 June 2017		33,300,000	22,609,964	20,758,564	76,668,528

Statement of cash flow						Year ended 31
(all amounts in NOK)		Quarter end	lod 20 Juno	Half year ended 30 June		December
N	otes	2017	2016	2017	2016	2016
	0100	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Profit/(loss) before income tax		3,630,165	-94,420	5,173,823	-36,776	392,453
Adjustments for:						
Depreciation and amortisation charges	3	10,503,004	10,642,819	21,086,684	20,905,192	42,039,261
Adjustment for financial activities		5,333,195	6,517,720	10,650,549	11,725,449	25,191,504
Changes in working capital		0.004.040	0	40 007 400	40 704 04 4	407 400
Trade and other receivables		2,224,642 3,697,096	-32,881,997	16,697,166	-18,731,214 -3,835,599	127,180 609,799
Trade and other payables Inventories		-11,782	5,088,530 0	2,447,441 -11,782	-5,855,599	71,178
Net cash flow from operating activities		25,376,320	-10,727,348	56,043,881	9,957,888	68,431,375
Net cash now nom operating activities		23,370,320	-10,727,040	30,043,001	3,337,000	00,401,075
Cash flows from investing activities						
Investment in property, plant and equipment	3	-4,487,709	-2,592,544	-6,615,842	-3,407,080	-13,819,124
Issue of loans to related parties		0	0	-20,000,000	-20,000,000	-40,000,000
Interest received from related parties		2,239,546	0	4,661,516	0	5,952,618
Net cash flow from investing activities		-2,248,163	-2,592,544	-21,954,326	-23,407,080	-47,866,506
Cash flows from financing activities						
Interest paid		-7,572,741	-6,823,720	-15,312,065	-13,780,449	-28,030,858
Net cash flow from financing activities		-7,572,741	-6,823,720	-15,312,065	-13,780,449	-28,030,858
Net (decrease)/increase in cash and cash		15,555,416	-20,143,613	18,777,490	-27,229,642	-7,465,989
equivalents						
Cash and cash equivalents at beginning of the period		42,365,000	39,522,886	39,142,926	46,608,915	46,608,915
Cash and cash equivalents at beginning of the period		42,505,000	39,322,000	55,142,520	40,000,910	40,000,915
Oracle and another minimulants at and of the marked	~	57 000 440	40.070.074	57 000 440	40.070.074	
Cash and cash equivalents at end of the period	2	57,920,416	19,379,274	57,920,416	19,379,274	39,142,926

Note 1 - Statement of compliance, basis of preparation and significant accounting policies

DigiPlex Norway AS is a Norwegian private limited liability company incorporated on 1 March 2000 and regulated by the Norwegian Private Limited Liability Companies Act and supplementing Norwegian laws and regulations. The Company is registered in the Norwegian Companies Registry with company registration number 981 663 322 and its registered business address is Selma Ellefsens vei 1, 0581 Oslo, Norway.

DigiPlex Norway AS provides highly secure, high-powered, energy-efficient and carrier-neutral data centre space at Selma Ellefsens vei 1, in Oslo, Norway, for its customers' information and communication technology equipment.

These condensed interim financial statements for the six months ended 30 June 2017 do not include all of the information required for a full set of annual financial statements, and have not been audited.

They have been prepared in accordance with International Accounting Standard ('IAS') 34, 'Interim Financial Reporting'. They should be read in conjunction with the audited annual financial statements for the year ended 31 December 2016, dated 28 April 2017, and the condensed interim Q1 2017 financial statement dated 30 May 2017, which have been prepared in accordance with International Financial Reporting Standards ('IFRS').

The accounting principles applied in the audited 2016 annual financial statements have also been applied to these statements. For further information regarding the accounting principles applied, please refer to the abovementioned reports.

Note 2 - Bank deposits		
Bank deposits		
	30 Jun 2017	31 Dec 2016
Short term cash deposits	56,065,983	38,012,034
Restricted cash	1,854,433	1,130,892
Bank deposits	57,920,416	39,142,926

Cash and cash equivalents consist of short term cash deposits and cash equivalents held at financial institutions.

As at 30 June 2017, the Company had a restricted bank account with a total amount of NOK 1,854,433 related to employee's tax deductions.

Note 3 - Property, plant and equipment

	Land	Building	Plant and equipment	Furniture and fixtures	Total
			equipment	inxtureo	
As at 31 December 2016					
Accumulated cost	7,430,578	80,134,520	677,913,491	4,130,630	769,609,219
Accumulated depreciation	0	48,614,849	322,935,680	2,885,185	374,435,714
Accumulated impairment	0	0	0	0	0
Net book amount	7,430,578	31,519,671	354,977,811	1,245,445	395,173,505
Year to date ended 30 June 2017					
Opening net book amount	7,430,578	31,519,671	354,977,811	1,245,445	395,173,505
Additions	0	01,010,011	5,983,470	632,372	6,615,842
Reclassifications	Ő	0 0	0,000,110	0	0,010,012
Depreciation charge	0	1,602,691	19,066,047	417,946	21,086,684
Net book amount	7,430,578	29,916,980	341,895,234	1,459,871	380,702,663
As at 30 June 2017					
Accumulated cost	7,430,578	80,134,520	683,896,961	4,763,002	776,225,061
Accumulated depreciation	0	50,217,540	342,001,727	3,303,131	395,522,398
Accumulated impairment	0	0	0	0	0
Net book amount	7,430,578	29,916,980	341,895,234	1,459,871	380,702,663
Depreciation for 2017	0	1,602,691	19,066,047	417,946	21,086,684
Estimated useful life	N/A	15-25 years	10-25 years	3-5 years	

Definitions

DigiPlex Norway AS' financial information is prepared in accordance with International Financial Reporting Standards ('IFRS'). Additionally, some alternative performance measures have been provided, these are defined as follows:

EBITDA is earnings before interest, tax, depreciation and amortisation.