Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO 001 075229.8 - FRN Scatec Solar ASA Senior Unsecured Bond Issue 2015/2018

Oslo, 6 November 2017

Call Notice

Nordic Trustee AS acts as bond trustee (the "Bond Trustee") for the above mentioned bond issue where Scatec Solar ASA is the issuer (the "Issuer").

All capitalised terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond loan agreement for the Bond issue dated 16 November 2015, as amended from time to time(the "Bond Agreement"), unless otherwise stated herein.

The Issuer has given notice to redeem the Bond Issue in whole in accordance with the Bond Agreement, clause 10.3 (a).

The call will be carried out as follows:

Redemption Amount:

The entire outstanding amount under the Bond Issue

Redemption Price:

104.25 % of par value, plus accrued interest on the redeemed amount

up to the Settlement Date.

Record Date:

21 November 2017 (end of business)

Settlement Date:

23 November 2017

Yours sincerely

Nordic Trustee AS

Vivian Trøsch