

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

**To the bondholders in:**

**ISIN NO 0010754765**

**18 per cent WWS Recovery AS Callable Liquidity Bond Issue  
2015/2020**

Oslo, 27 January 2017

### **Exercise of Call Option**

Nordic Trustee ASA acts as bond trustee for the bond issue 18 per cent WWS Recovery AS Callable Liquidity Bond Issue 2015/2020 with ISIN NO 0010754765 (the “**Bond Issue**”) issued by WWS Recovery AS (the “**Issuer**” or the “**Company**”) pursuant to the bond agreement dated 21 December 2015, as from time to time amended (the “**Bond Agreement**”) between the Issuer and the Bond Trustee. All capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement unless otherwise stated.

The Issuer has in accordance with a letter to the Bond Trustee on 27 January 2017 notified that the Issuer will exercise the Call Option in accordance with clause 10.2 of the Bond Agreement to redeem the entire Bond Issue.

Record Date: 9 March 2017

Settlement Date: 13 March 2017

Call Price: 100% of par value, plus accrued and unpaid interest.

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely

**Nordic Trustee ASA**



Lars Erik Lærum