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**To the bondholders in:**

**ISIN NO 0010754765**

**18 per cent WWS Recovery AS Callable Liquidity Bond Issue  
2015/2020**

Oslo, 3 February 2017

### **Information to Bondholders – New Record Date and Settlement Date**

Nordic Trustee ASA acts as bond trustee for the bond issue 18 per cent WWS Recovery AS Callable Liquidity Bond Issue 2015/2020 with ISIN NO 0010754765 (the “**Bond Issue**”) issued by WWS Recovery AS (the “**Issuer**” or the “**Company**”) pursuant to the bond agreement dated 21 December 2015, as from time to time amended (the “**Bond Agreement**”) between the Issuer and the Bond Trustee. All capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement unless otherwise stated.

Reference is made to the letter to the Bondholders “Exercise of Call Option” dated 27 January, where it was stated that the Issuer in accordance with a letter to the Bond Trustee on 27 January 2017 notified that the Issuer would like to exercise the Call Option in accordance with clause 10.2 of the Bond Agreement to redeem the entire Bond Issue.

The Issuer has requested that the settlement of the Call Option is expedited. New timeline will be as follows:

Record Date: 7 February 2017

Settlement Date: 9 February 2017

Call Price: 100% of par value, plus accrued and unpaid interest until 13 March 2017.

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely

**Nordic Trustee ASA**

  
Lars Erik Lærum