

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO0010764178 - 11.5 per cent General Exploration Partners, Inc. Super Senior Secured Callable Bond Issue 2016/2018

Oslo, 4 May 2017

Interest payment due 13 May 2017 as payment in kind (“PIK”)

Nordic Trustee ASA is appointed as Bond Trustee for the above mentioned Bond Issue.

Pursuant to the Bond Agreement, dated 2 May 2016, clause 9.6, the Issuer has the opportunity to make interest payments by adding the Interest Amount to the principal of the Bond Issue by issuing Bonds in such a principal amount. The Issuer has confirmed that the interest payment due 13 May 2017 will be made as PIK.

Yours sincerely

Nordic Trustee ASA



Erik Marín-Andresen