

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010789985 - FRN Crayon Group Holding AS Senior Secured Callable Bond  
Issue 2017/2020**

Oslo, 8 November 2017

**Information to Bondholders – Equity Claw-Back Event**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the Bondholders in the above mentioned bond issue where Crayon Group Holding AS is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond agreement dated 4 April 2017, unless otherwise stated herein.

The Issuer has given notice of an Equity Claw-Back event, c.f. 10.7 in the Bond Agreement. The payment will be carried out as follows:

**Redemption amount:** NOK 150,000,000.

**Redemption price:** 102% of par value, plus accrued interest on the redeemed amount up to the Settlement Date.

**Record Date:** 20 November 2017.

**Settlement Date:** 22 November 2017.

Yours sincerely  
**Nordic Trustee AS**



Erik Marín-Andresen