

**ISIN NO 001 0814189 - "FRN Senior Secured EUR 250,000,000 Callable Open Bond Issue 2018/2023" (the "Bond Issue") - Information from the Issuer**

**Orange signs an agreement to acquire SecureLink**

Reference is made to the press release issued by Orange S.A. on 7 May 2019, announcing the entry into an agreement to acquire 100% of SecureLink from Investcorp (the "Transaction"). The Transaction is contemplated to be consummated through a sale of the entire share capital of SL Bidco B.V. (the "Issuer") to Orange Business Services S.A., a company wholly-owned by Orange S.A..

The Transaction is subject to customary closing conditions and is expected to complete in late Q2 or in Q3 2019.

It is contemplated that the Bonds issued by the Issuer in the above-mentioned Bond Issue will remain outstanding following completion of the Transaction. Subject to the satisfaction of the closing conditions, and the successful completion of the Transaction, the acquisition of the shares in the Issuer will result in a change of ownership and constitute a Change of Control Event (as defined in the Bond Terms), which will trigger a right of pre-payment for the Bondholders under the Bond Terms (a "Put Option").

Provided that the Transaction is completed, customary notices in respect of a Put Option Event (as defined in the Bond Terms), including the relevant exercise conditions in respect of the Put Option (as defined in the Bond Terms), will be published at a later stage in accordance with the Bond Terms.

Link to press release issue by Orange S.A.: <https://www.orange.com/en/Press-Room>

7 May 2019

For further information, please contact Marc Goegebuer at [marc.goegebuer@securelink.be](mailto:marc.goegebuer@securelink.be).

**Disclaimer**

This press release is released by SL Bidco B.V. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR).