

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010814312 - SG Bidco AS FRN Senior Secured Callable Bond Issue  
2018/2022**

Oslo, 9 July 2019

**Effective exercise of the Call Option**

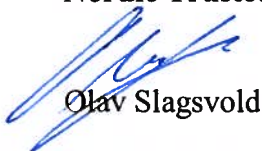
Nordic Trustee AS is appointed as Bond Trustee for the above mentioned Bond Issue. All capitalized terms used herein shall have the meaning assigned to them in the bond agreement originally dated 30 January 2018 (the “**Bond Agreement**”), unless otherwise stated herein.

Reference is made to the notice to the bondholders dated 28 June 2019, regarding the exercise of Call Option by the Issuer (the “**Call Notice**”). The Issuer has notified the Bond Trustee that the Conditions Precedent, as defined in the Call Notice, has been satisfied. Consequently, the Bonds will be repaid as follows:

<b>Record Date:</b>	end of business 10 July 2019
<b>Settlement Date:</b>	12 July 2019
<b>Amount to be paid:</b>	70.867.745,76 (Make Whole Amount of USD 69,703,540.23 plus USD 1,164,205.52 of accrued interest)
<b>Call Price:</b>	107.23622 % of par

Bondholders requesting further information may contact Nordic Trustee AS.

Yours sincerely  
**Nordic Trustee AS**



Olav Slagsvold