NordicTrustee

To the bondholders in:

ISIN NO 001 0838857 – 10.00% Green Dragon Gas Ltd. Senior Secured Callable Bond Issue 2014/2017

Oslo, 25 October 2019

Information to bondholders – Cayman Proceedings withdrawn by Issuer

Nordic Trustee AS acts as bond trustee (the "**Bond Trustee**") for the bondholders in the above mentioned bond issue (the "**Bond Issue**") where G3 Exploration Limited (formerly known as Green Dragon Gas Ltd.) is the issuer (the "**Issuer**").

As set out in the Notice of a Written Bondholders' Resolution dated 21 October 2019, the Issuer had recently issued proceedings in the Cayman Court against the Bond Trustee and the receivers to Greka Gas China Ltd. ("**GGC**"), seeking an order from the Cayman Court restraining, among other things, the receivers from exercising any powers as receivers in relation to GGC (the "**Cayman Proceedings**").

On 23 October 2019, the Issuer notified the Cayman Court and the Bond Trustee that the Cayman Proceedings will be withdrawn.

Yours sincerely
Nordic Trustee AS

Fredrik Lundberg