

## **Corporate and Financial Update**

### **ISSUER**

WALDORF PRODUCTION UK PLC

---

12 June 2025

Reference is made to the announcements made by Waldorf Production UK plc (the "**Company**") on: (i) 5 June 2025 regarding the approval of the written resolution for amendments to the Bonds as contemplated by the Plan; (ii) 28 May 2025 regarding the Supplement to the Explanatory Statement (the "**28 May 2025 Announcement**"); and (iii) 7 March 2025 regarding notice of the Plan Meetings and blocking of trading of Bonds (the "**7 March 2025 Announcement**"). Capitalised terms used but not defined herein shall have the meanings given to them in the 28 May 2025 Announcement and/or the 7 March 2025 Announcement, as appropriate.

The Company today convened the Plan Meetings to vote on the Plan.

The Company is pleased to announce that the Plan was approved by the requisite majority of Plan Creditors which are Bondholders ("**Bondholder Plan Creditors**") at the Plan Meeting for such creditors (the "**Bondholder Plan Meeting**"), being at least 75 per cent. in value of those Bondholder Plan Creditors present and voting.

There were 27 Bondholder Plan Creditors present and voting at the Bondholder Plan Meeting (including by proxy), together representing US\$ 104,209,854 in value of the Bonds. 100 per cent. by value of those 27 Bondholder Plan Creditors present and voting at the Bondholder Plan Meeting voted in favour of the Plan.

The Plan was not approved at the Plan Meeting for Plan Creditors which are not Bondholders as both such Plan Creditors present and voting at such Plan Meeting voted against the Plan. The Plan is capable of implementation notwithstanding that it was not approved by such Plan Creditors.

Successful completion of the Plan is now conditional upon, among other things, the Plan being sanctioned by the Court in its discretion at the sanction hearing which is anticipated to take place on 23 and 24 June 2025, after which it is anticipated that the Restructuring will be implemented and the Bonds will be unblocked from trading as soon as possible.

### **Questions**

Plan Creditors with questions in relation to the Restructuring may contact either Interpath Ltd or White & Case LLP, using the contact details below.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the Bondholders and any Bondholder may contact them in the event of any questions in relation to the Plan Meetings or the Restructuring.

For further information, please contact:

#### **Interpath Ltd**

Matthew Little, Luke Wiseman

Tel. +44 (0)20 3989 2800

Email [matthew.little@interpath.com](mailto:matthew.little@interpath.com), [luke.wiseman@interpath.com](mailto:luke.wiseman@interpath.com)

**White & Case LLP**

Christian Pilkington, Will Stoner

Tel. +44 (0)20 7532 1000

Email [w&cprojectgreengage@whitecase.com](mailto:w&cprojectgreengage@whitecase.com)

**Daiwa Corporate Advisory Limited**

Justin Holland, Brad Knudtson

Tel. +44 (0) 20 7856 0999

Email [uk-projectwildcat@dcadvisory.com](mailto:uk-projectwildcat@dcadvisory.com)

**Milbank LLP**

Nick Dunstone, Ollie Winters

Tel. +44 (0) 20 7615 3000

Email [ndunstone@milbank.com](mailto:ndunstone@milbank.com), [owinters@milbank.com](mailto:owinters@milbank.com)