

This letter to the bondholders is issued in Norwegian only. For further information please contact Nordic Trustee AS.

Til obligasjonseierne i:

**ISIN: NO0013014571 IceBear Steenwijk B.V. Super Senior Secured Bond
Issue 23/25**

Oslo, 12 May 2025

Contemplated tap issue

The Issuer has informed the Bond Trustee that it intends to issue another tranche of up to 2,250,000 Bonds at price 80 % of par.

Bondholders that are interested in funding are asked to let the Issuer know by 16:00 hours CET on 13 May 2025. Such notification should be made in writing to investors@icebear.eu , with proof of holding attached.

Med vennlig hilsen
Nordic Trustee AS


Fredrik Lundberg