

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO 0013014571 Icebear Steenwijk B.V. EUR Senior Secured Bond Issue
2023/2025**

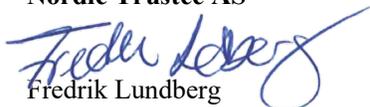
Oslo, 23 June 2025

Update on the bankruptcy

Reference is made to the notice to Bondholders dated 3 June 2025, in which we informed of the Issuer's intention to file for bankruptcy. Bankruptcy was later filed.

Bondholders should take note that, following, the bankruptcy of the Issuer, the Bond Trustee are having on-going discussions with the court appointed bankruptcy liquidator (a Dutch lawyer) and that, as suggested by the liquidator, a private sale of the business and assets of the Issuer (the entire business and assets, not only the assets subject to Transaction Security) are being pursued. The intention is to close such sale as soon as possible. Any completion of such a sale is subject to the approval of the Bondholders of the terms thereof.

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg