

Stockholm, 1 February 2017

Notice of voluntary partial repayment

Diamorph AB (publ) (the “**Company**”) hereby gives notice to all holders of the Company’s maximum SEK 800,000,000 senior secured callable fixed rate bonds 2014/2019 with ISIN SE0006028221 (the “**Bonds**”) of exercise of its option for voluntary partial repayment of the Bonds, in accordance with section 11.5 of the terms and conditions for the Bonds.

Unless otherwise defined in this notice, all words and expressions defined in the terms and conditions for the Bonds shall have the same meaning in this notice.

The date on which the repayment will occur will be 6 March 2017. The total outstanding amount of the Bonds is SEK 500,000,000 and a total amount of SEK 50,000,000 of principal debt outstanding under the Bond Issue will be repaid, *i.e.* SEK 100,000 per Bond, the Nominal Amount being SEK 1,000,000, resulting in partial repayment of all Bonds by way of reduction of the Nominal Amount of each Bond *pro rata*. Each Bond will be repaid at a price equal to 102.00 per cent of the repaid Nominal Amount (*i.e.* SEK 102,000 per Bond).

The repayment will be disbursed to Bondholders who on the Record Date, which will be 27 February 2017, are registered as owners of Bonds.

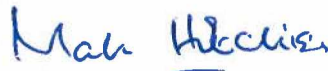
This notice of voluntary partial repayment is irrevocable and is governed by Swedish law.

This notice is, for the avoidance of doubt, not an offer to purchase or sell financial instruments.

Stockholm, 1 February 2017, Diamorph AB (publ)

For further information regarding the Company, please contact:

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Mark Hutchison, CFO