

## Notice of amortisation

**From:** Func Food Group Oyj (the "Issuer")

**To:** Nordic Trustee & Agency AB (publ)

Holders of the Issuer's senior secured callable floating rate bonds with ISIN SE0007186150 (the "Bonds")

**Dated:** 10 February 2017

Dear Sirs,

We refer to the terms and conditions of the Bonds, originally dated 25 June 2015 and as amended on 3 February 2017 (the "Terms and Conditions"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.


Pursuant to the effects of the written procedure completed on 3 February 2017, we hereby give you notice that the Issuer will exercise its right to amortise. The amortisation will be made on all outstanding Bonds by way of reducing the Outstanding Nominal Amount of each Bond *pro rata* with an amount corresponding to the Pre-Funded Earn-Out Amount, in accordance with Clause 10.2.2 (*Mandatory amortisation of the Pre-Funded Earn-Out Amount*) of the Terms and Conditions.

The amortisation will be made on 1 March 2017 to the Bondholders holding Bonds on the applicable Record Date, being 20 February 2017. The amortisation will be made with a premium of 1 per cent. on the repaid amount (i.e. at 101 per cent.).

This notice is irrevocable and shall be governed by Swedish law.

**Yours faithfully**

Func Food Group Oyj



Name: Robin Lybeck