

To the bondholders in:

ISIN: SE0007186150 – Func Food Oyj EUR 38,000,000 Senior Secured Bonds 2015/2019 (the “Bonds”)

From: Nordic Trustee & Agency AB (publ)

Date 3 September 2019

Update regarding Notice of Written Procedure

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned Bonds issued by Func Food Group Oy (the “**Company**”) (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

Reference is made to the notice to bondholders dated 26 July 2019 in relation to a Written Procedure to approve a restructuring of the Company and the Bonds (as further described therein). The Company has informed the Agent that the process has been delayed and that it intends to initiate the Written Procedure in mid/late September 2019.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,
NORDIC TRUSTEE & AGENCY AB (publ)