

To the Bondholders in:

Stockholm, 26 June 2017

ISIN: SE0007784111- Scandinavian Biogas Fuels  
International AB (publ) (the “**Issuer**”) up to  
SEK 300,000,000 senior secured callable floating  
rate bonds with (the “**Bonds**”)

## **Notice of amendment of Terms and Conditions**

Nordic Trustee & Agency AB (publ) is the appointed agent (the “**Agent**”) under the terms and conditions for the Bonds (the “**Terms and Conditions**”).

This notice is distributed to the Bondholders in accordance with Clause 20(c) of the Terms and Conditions.

We refer to the Terms and Conditions that was entered into between the Issuer and the Agent on 9 February 2016.

In order to clarify that subsequent bonds shall be listed at Nasdaq Stockholm within 60 days from the issue date of such subsequent bonds pursuant to Clause 13.3 (*Listing of the Bonds*) in the Terms and Conditions, the Issuer has requested the Agent to agree to amend Clause 13.3 (*Listing of the Bonds*) of the Terms and Conditions to clarify that subsequent bonds shall be listed within sixty (60) days from the issuance of such Subsequent Bonds.

Our approval of the amendment is made in accordance with Clause 20(a)(i) (*Amendments and Waivers*) of the Terms and Conditions.

The above amendments has become effective as of 21 June 2017.

This notice will also be sent by regular mail to the Bondholders in accordance with the Terms and Conditions.

**Kind regards,**

**Nordic Trustee & Agency AB (publ)**