

Press release

Cherry AB (publ) Stockholm, 5 February 2018

Payment of consent fee in Cherry's bond loan

Cherry AB (publ)'s - STO: CHER-B.ST - up to EUR 200,000,000 Senior Secured Bonds 2016/2020 with ISIN SE0008321616.

On 22 December 2017, a notice of written procedure was sent to the Bondholders, regarding a request of certain amendments of the Terms and Conditions. The written procedure was approved 22 January 2018. Following the approval of the written procedure a consent fee shall be paid to the Bondholders whom where registered as bondholders in the Issuer's debt register kept by Euroclear Sweden on the Consent Fee Record Date, originally planned to be 29 January 2018. The Consent Fee Record Date has been changed to 2 February 2018 and the payment of the consent fee is expected to be made on 9 February 2018 through Euroclear Sweden's account based system.

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This information is such that Cherry AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication under the auspices of the contacts detailed above on 5 February 2018, at 11:00 a.m. CET.