

Call Option Notice

From: DDM Debt AB (publ) ("**DDM Debt**")

To: Intertrust (Sweden) AB (the "**Agent**")

Holders of DDM Debt's senior secured callable fixed rate bonds with ISIN SE0008649487 (the "**Bonds**")

Dated: 24 January 2017

Dear Sirs,

We refer to the terms and conditions of the Bonds, dated 14 July 2016 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that DDM Debt will exercise its right to redeem all outstanding Bonds in full on 20 February 2017, in accordance with Clause 9.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions.

The redemption amount for each Bond shall be the applicable call option amount (being 100 per cent. of the Outstanding Nominal Amount), plus accrued but unpaid Interest, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 13 February 2017).

This notice is irrevocable and shall be governed by Swedish law.

Yours faithfully

DDM Debt AB (publ)