

Detta informationsblad till obligationsinnehavarna är endast utformat på engelska.

Stockholm, 21 February 2019

To the bondholders in:

ISIN: SE0009690084 – Akademibokhandeln Holding AB (publ) maximum SEK 700,000,000 senior secured bonds

NOTICE OF WAIVER

This notice has been sent on 21 February 2019 to Bondholders directly registered as of 20 February 2019 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the bondholder you represent as soon as possible.

Reference is made to the terms and conditions of the above mentioned bond issue (with an aggregate amount outstanding of SEK 475 000 000) (the “**Bonds**”) issued by Akademibokhandeln Holding AB (publ) (the “**Issuer**”) initially on 10 March 2017, in accordance with the terms and conditions for the Bonds (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

According to Clause 19(c) of the Terms and Conditions, the Trustee shall promptly notify the Bondholders of any waivers made in accordance with Clause 19(a) of the Terms and Conditions, setting out the date from which the waiver will be effective. Hence, this notice is to inform you that Nordic Trustee & Agency AB (publ) has granted such waiver to the Issuer in accordance with Clause 19(a) of the Terms and Conditions.

On the date hereof, the Issuer has given notice to all Bondholders of the Issuer’s outstanding Bonds of exercise of its option for early redemption of the Bonds in full in accordance with Clause 9.5 (*Voluntary total redemption (call option)*) of the Terms and Conditions. The early redemption date is set to 19 March 2019 (the “**Early Redemption Date**”). Due to Euroclear Sweden’s payment system, all outstanding Bonds must be redeemed on the Early Redemption Date, which includes any Bonds held by the Issuer on the relevant Record Date. Hence, due to this administrative procedure the Issuer will cancel any Bonds held by it on the business day prior to the relevant Record Date (*i.e.*, one business day prior to 12 March 2019) in order to avoid having to finance redemption of any Bonds which at such time is held by the Issuer. However, as the Terms and Conditions do not explicitly permit the Issuer to cancel Bonds held by it, the Issuer has sought a technical waiver in this regard from Nordic Trustee & Agency AB (publ), which has been duly granted.

The waiver will be effective from 21 February 2019.

Stockholm, 21 February 2019

Nordic Trustee & Agency AB (publ)