

Denna notis till obligationsinnehavarna är endast utformad på engelska.

Stockholm, 11 November 2019

To the noteholders in:

ISIN: SE0011642776– Samhällsbyggnadsbolaget i Norden AB (publ) - up to SEK 1,500,000,000 subordinated perpetual floating rate callable capital notes

NOTICE OF SUBSTANTIAL REPURCHASE EVENT

You are receiving this notice of Substantial Repurchase Event as a Noteholder with respect to the Capital Notes in the above mentioned notes issue ISIN SE0011642776 (with an aggregated amount outstanding of SEK 36,000,000) (the “**Capital Notes**”) issued by Samhällsbyggnadsbolaget i Norden AB (publ), Reg. No. 556981-7660, (the “**Issuer**”). Nordic Trustee & Agency AB (publ) acts as agent (the “**Agent**”) for the Noteholders of the Capital Notes (the “**Noteholders**”).

All capitalised terms used herein and not otherwise defined in this notice (the “**Notice**”) shall have the meanings assigned to them in the terms and conditions of the Capital Notes dated 6 September 2018 (the “**Terms and Conditions**”).

1. Background

The Issuer has previously announced several tender offers in respect of the Capital Notes. As a result of such previous tender offers, and additional purchases of Capital Notes in the market by the Issuer, the Issuer has repurchased more than 80 per cent of the issued amount of the Capital Notes. Further, the Issuer has on 7 November 2019 cancelled the Capital Notes held by the Issuer, entailing that the Issuer has repurchased and cancelled more than 80 per cent of the issued amount of the Capital Notes.

2. Notice

The Issuer hereby notifies you, as a Noteholder of the Capital Notes, pursuant to Clause 11.4 and Clause 14 of the Terms and Conditions, that it will exercise its right to redeem all of the outstanding Capital Notes, with a Total Nominal Amount of SEK 36,000,000, upon a Substantial Repurchase Event (as defined in the Terms and Conditions). The redemption will take place on 16 December 2019.

The redemption amount, together with accrued and unpaid interest up to and including 16 December 2019, will be paid to each person who is registered as owner of Capital Notes in the debt register maintained by Euroclear Sweden at end of business on 9 December 2019. In connection with the redemption, the Capital Notes will be delisted from Nasdaq Stockholm. This notice is irrevocable.

3. Further Information

For further questions to the Issuer, regarding this Notice, please contact:
Ilija Batljan, CEO and Founder, at ilija@sbbnorden.se; or
Rosel Ragnarsson, Head of Finance, at lotta@sbbnorden.se.

For further questions to the Agent, regarding the administration of the Substantial Repurchase Event, please contact the Agent at sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 11 November 2019

NORDIC TRUSTEE & AGENCY AB (PUBL)

as Agent at the request of Samhällsbyggnadsbolaget i Norden AB (publ)